

REFRAMING AUTISM LTD

ABN 33 634 493 628

Financial Statements

For the Year Ended

30 June 2025

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The financial statements of Reframing Autism Ltd for the year ended 30 June 2025 were authorised for issue in accordance with a resolution of the Directors on 26 November 2025.

DIRECTORS' REPORT

The Directors of Reframing Autism Ltd ("Reframing Autism" or "the Company") present their Report together with the financial statements for the year ended 30 June 2025.

Responsible Entities Details

The following persons were Directors of Reframing Autism Ltd during or since the end of the financial year:

Dania Zinurova

Chairperson

Dania Zinurova is the Head of Infrastructure Funds at Dexus. Dania has held senior roles in Australia, the US, Europe and the UK throughout her 24-year career in the financial industry. Dania most recently held the position of Portfolio Manager for WAM Alternative Assets (ASX: WMA), and before that Director of Manager Research in Australia, Head of Real Assets Australia at Willis Towers Watson. Prior to this, Dania held various investment roles with Willis Towers Watson in London and New York. Dania sits on several Boards and Committees of for/non for profit organisations.

Sharon Fraser

Director and Company Secretary

Sharon is an executive director, working as the Chief Executive Officer for Reframing Autism. She is a senior finance leader, starting her career as an auditor and then working for a range of companies from startups to large corporates to non profits. She served as Treasurer for the Autism Community Network and was the Chief Financial Officer for Global Sisters before joining Reframing Autism. Sharon completed a Social Impact Fellowship in 2023.

Tim Chan

Director

Tim is an autism advocate. He was diagnosed with Autism at 3 years old with significant delays across all developmental areas and is a nonspeaker. He has undertaken a range of interventions including speech therapy, and since age 9, learned to use assisted typing to communicate. His journey to advocacy has been supported and scaffolded by his social network. Some of the highlights of this journey include graduating from mainstream school and University (BA; BA Honours). Tim also gave a TED Talk when he was 18, presumably the first by a nonspeaking Autistic person. Tim is currently undertaking his PhD on the topic of neurodiversity in relation to individuals with additional communication needs.

Dr Justine Noble

Director

Justine is a developmental paediatrician with 20 years of experience and who specializes in affirming care for neurodivergent children, and educating and strengthening their support systems. She graduated from the University of NSW and completed a Diploma of Paediatrics, before completing the Royal College of Physician Fellowships in both General Paediatrics and Community Child Health. She devotes her time to clinical work, patient support services, educating her peers, and advocacy. She also co-chairs the Neurodiversity Special Interest Group in Australasian Society of Developmental Paediatrics.

DIRECTORS' REPORT (continued)

Dr Rebecca Poulsen

Director

Dr Rebecca Poulsen is an AuDHD research fellow at Macquarie University. Professionally, they research auditory experiences of Autistic and neurodivergent people and sensory processing more broadly. They are also involved in collaborations that include community coproduction in research and addressing Autism stigma. Dr Poulsen completed their PhD in 2021 at the Queensland Brain Institute at the University of Queensland and was awarded Best Student Paper of QBI in 2021. In addition to being on the Reframing Autism Board, Dr Poulsen is a current member of the Australasian Society for Autism Research (ASfAR) executive committee, as well as co-chair of the Australian Autism Research Council and the International Society for Autism Research's Autistic Researcher Committee.

Dr Zayna Adamu

Director

Dr Zayna Adamu is a Consultant Paediatrician with a strong interest in developmental paediatrics. She began her medical career in the United Kingdom, graduating from the University of Wales in 2009. Subsequently, she relocated to New Zealand in 2011 to commence her paediatric training, which she completed across various community and hospital settings in regional, rural, and metropolitan Australia and New Zealand. She achieved Fellowship of the Royal Australian College of Physicians (RACP) in 2023. As an active member of the Australasian Society of Developmental Paediatrics (ASDP), Zayna co-chairs a Neurodiversity Special Interest Group.

Virginia Galloway

Director

Virginia is an accomplished senior leader with over 20 years of expertise in financial services. Throughout Virginia's career in London and Sydney, Virginia has excelled in investment banking, management consultancy, investment management, and superannuation by crafting and implementing effective business strategies, practical frameworks, and automated processes. Virginia brings a valuable global perspective and extensive expertise to her current role as Senior Business Manager, Investments at Rest Super, where Virginia leads investment business strategy and manages third-party vendor relationships.

Katherine Trotter-Mo

Director

Katherine has an extensive background in government relations and crisis management, spending a large part of her career in Asia, particularly mainland China and Hong Kong. Katherine and her family are heavily involved in philanthropy, particularly with the Sydney Children's Hospital Foundation and Rare Diseases NSW. Katherine is a parent to a neurodivergent child with a rare disease. She shares Reframing Autism's values of a research driven, lived experience and strength based approach to Autism. She is a passionate advocate of this approach throughout both our educational and medical systems and creating programs around disability inclusion.

DIRECTORS' REPORT (continued)

Maria Herminia Graterol (retired December 2024)

Co-Chairperson

Maria is a Venezuelan women's rights activist. She has worked with Community Legal Centres Australia and the International Network to End Violence Against Women and Girls. She currently co-chairs International Women's Rights Action Watch Asia Pacific and serves on the board of Think+DO Tank Foundation.

Mikala Sedgwick (retired December 2024)

Director

Mikala is an Aboriginal (Gamilaraay) public health researcher with experience in Aboriginal and Torres Strait Islander health and wellbeing, disability and epidemiology. She is a co-author of 'We Look After Our Own Mob: Aboriginal and Torres Strait Islander experiences of Autism', the first research on experiences of families supporting Autistic loved ones within the Aboriginal and Torres Strait Islander context.

Leon Furze (retired December 2024)

Director

Leon is a PhD candidate, consultant, and author with over 15 years' experience in secondary and tertiary education. He also serves on the boards of Young Change Agents and the Victorian Association for the Teaching of English.

Board Structure

The Reframing Autism Constitution provides for a minimum of five (5) and not more than nine (9) Directors.

There are currently eight (8) Directors.

The Chairperson is elected by the Directors from amongst their numbers.

Each Director must retire at least once every 3 years. One third of all Directors must retire at each annual general meeting and these will be the directors who have been longest in office since last being elected.

The Directors may co-opt additional or replacement Directors by ordinary resolution.

Contributions on Winding up

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each. As at 30 June 2025, the Company had 19 members (2024: 16 members).

Company Secretary

Sharon Fraser has served as Company Secretary since 30 November 2021. Jacob Grover joined as Company Secretary in August 2025.

DIRECTORS' REPORT (continued)

Committees

The Board may create a number of Board Committees to assist with its role in governing the organisation. The Board does not however delegate major decisions to Committees.

All Committees operate under formal terms of reference which are updated as necessary. Committees are responsible for considering relevant issues and making recommendations to the Board within the scope of their respective terms of reference.

There are no active committees. The Succession Committee is dormant and only includes Sharon Fraser as a member.

Processes

Meetings are structured to encourage active participation by all Directors at all meetings.

Directors have access to information subject to maintaining its confidentiality.

The Board receives regular management reports from Company personnel.

External Auditor Independence

The Board monitors the independence of the external auditors.

Objectives

Reframing Autism aims to create a world in which the Autistic community is supported by families and allies to achieve genuine acceptance, inclusion, and active citizenship, and in which Autistic culture and identity are celebrated and nurtured. Reframing Autism is a Health Promotion Charity, and its activities are intended to improve the current bleak mental health profile of the Autistic community, caused by lifelong exposure to discrimination, stigmatisation and exclusion.

Reframing Autism is a company run by and for Autistic people, and for their families and allies. We combine capacity-building and leadership development with education, research, resource development, mentoring, and support to strengthen the Autistic community. We also promote a united community, bridging the divisive gap between the Autistic community (those identified or who self-identify as Autistic) and the 'Autism' community (the broader non-autistic community with a connection to Autism).

Through Reframing Autism, Autistic people, and non-autistic families and allies of the Autistic community, come together to understand Autism. We promote equity and acceptance. Our vision and goals align with the Australian National Disability Strategy 2010–2020 and the UN Convention on the Rights of Persons with Disabilities.

Reframing Autism builds hope in the Autistic community by fostering great expectations for a rewarding life grounded in the civil, political and social participation of Autistic people. Reframing Autism also builds hope in the families and allies of Autistic people, moving beyond the narrative of causes, cures and interventions and offering a way to embrace the Autistic community.

DIRECTORS' REPORT (continued)

Working within the neurodiversity movement, Reframing Autism provides both support and education. Through Reframing Autism, families and allies learn from Autistic people of all ages, to establish inclusion founded in reciprocal respect and a mutually supportive community. It encourages environments in which Autistic individuals can live authentically, and it builds the capacity of families, allies and Autistic people themselves to be leaders and change agents.

The Company's objectives are to pursue the following charitable purposes:

- To empower Autistic individuals to be leaders for their community.
- To support families and allies to meet the needs of Autistic people by embracing the principles of acceptance, respect, and neurodiversity.
- To provide the broader community, especially the families and allies of Autistic individuals, access to Autistic lived experiences and perspectives through education and information.
- To provide opportunities to include underrepresented and marginalised Autistic individuals in the company's governance, educational framework, and in participatory research.
- To bring a national focus to the nature, role and importance of parenting Autistic children with acceptance and respect, and to provide Autistic representation in appropriate policy making and funding bodies.
- To enhance the capability of families through training, workshops, and mentoring.
- To provide a national forum for communicating and sharing information, philosophies, and practices that are respectful of Autistic neurology.
- To provide accessible and informative resources for Autistic individuals, and their families and allies.
- To undertake evaluation and research, to ensure the company continues to produce quality outcomes and transferability.
- To establish a partnership ecosystem with relevant peak representative bodies nationally.

Reframing Autism's values are: Respect, Accept, Embrace, Empower.

Reframing Autism commenced operations on 18 July 2019.

Strategy for Achieving Objectives

Reframing Autism's vision is a world in which the Autistic community is supported by families and allies to achieve genuine acceptance, inclusion, and active citizenship, and in which Autistic culture and identity are celebrated and nurtured.

Our mission is to transform the lives of Autistic people and those who care about them through resources, research and education. We want to change the frame through which society views Autism, so that Autistic people can flourish authentically .

Reframing Autism's 5 year strategic plan focuses on changing damaging narratives about Autism. We will target various audiences (for example, diagnosticians, allied health professionals, educators, policy makers) to achieve those strategic objectives, although parents of Autistic individuals are our primary focus at the moment. The board has been working on a new strategic plan for 2025/26 and expects to adopt it shortly.

DIRECTORS' REPORT (continued)

Principal Activities

Reframing Autism meets its vision and objectives through a robust educational and research framework, including:

- workshops, professional development, symposia, conferences and courses
- webinars, podcasts and various free and accessible online resources
- research partnerships, and
- systemic advocacy.

Significant Changes

There were no significant changes in the nature of the organisation's activities during the reporting period. However, the scale of operations decreased significantly in FY25 due to the cessation of government grant funding at the end of FY24.

Performance Measures

Reframing Autism measures and reports on both financial and non-financial data to the Board.

These reports include financial performance as well as information on service delivery, social impact, human resource matters, strategic direction and governance.

Financial Results

The Company achieved a net loss of \$200,963 for the financial year ended 30 June 2025 (2024: net surplus of \$24,587).

Meetings of Directors

During the financial year, 6 asynchronous board meetings were held. Attendance by each director was as follows:

Directors	Number of Meetings Eligible to Attend	Number of Meetings Attended	Appointment Date
Dania Zinurova	6	6	December 2023
Sharon Fraser	6	6	July 2019
Tim Chan	6	6	September 2019
Dr Justine Noble	6	5	February 2020
Dr Rebecca Poulsen	3	3	December 2024
Dr Zayna Adamu	3	3	February 2025
Virginia Galloway	1	1	May 2025
Maria Graterol (retired December 2024)	2	2	November 2021
Mikala Sedgwick (retired December 2024)	2	0	March 2022
Leon Furze (retired December 2024)	2	2	September 2022

DIRECTORS' REPORT (continued)

Auditor's Independence Declaration

The auditor's independence declaration as required under *Subdivision 60-C Section 60-40* of the *Australian Charities and Not-for-Profit Commission Act 2012 (ACNC Act)* is set out on the following page.

This report is provided in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:



Sharon Fraser



Dania Zinurova

Dated this 26th day of November 2025

REFRAMING AUTISM LTD

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN
CHARITIES AND NOT-FOR PROFITS COMMISSION ACT 2012 TO THE BOARD MEMBERS OF
REFRAMING AUTISM LTD**

I declare that to the best of my knowledge and belief, in relation to the audit of Reframing Autism Ltd for the year ended 30 June 2025 there have been:

- i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

NOT FOR PROFIT ACCOUNTING SPECIALISTS

KESWICK SA 5035



Ian Mostert CPA
Registered Company Auditor No 539768

02 December 2025

Dated:

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**FOR THE YEAR ENDED 30 JUNE 2025**

		2025	2024
	NOTE	\$	\$
Revenue	2	88,787	721,362
Other income	3	4,379	10,900
Amortisation & depreciation expense	9	(243)	(2,097)
Bank fees and charges		(460)	(501)
Employment expense		(232,090)	(556,366)
Insurance expense		(6,045)	(10,189)
Technology expense		(1,734)	(2,240)
Other expenses	4	(53,557)	(136,282)
NET (DEFICIT)/SURPLUS FOR THE YEAR		(200,963)	24,587
Other comprehensive income for the year		-	-
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR		(200,963)	24,587

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	NOTE	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash & cash equivalents	6	327,970	337,313
Trade & other receivables	7	20,034	865
Other current assets	8	5,880	5,534
<i>Total current assets</i>		353,884	343,712
NON-CURRENT ASSETS			
Property, plant and equipment	9	-	2,084
<i>Total non-current assets</i>		-	2,084
TOTAL ASSETS		353,884	345,796
LIABILITIES			
CURRENT LIABILITIES			
Trade & other payables	10	41,851	35,322
Provisions	11	37,983	44,806
Other liabilities	12	209,346	-
<i>Total current liabilities</i>		289,180	80,128
TOTAL LIABILITIES		289,180	80,128
NET ASSETS		64,704	265,667
EQUITY			
Retained surpluses		64,704	265,667
<i>Total equity</i>		64,704	265,667

STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2025

	NOTE	RETAINED EARNINGS
		\$
Balance at 1 July 2023		241,080
Net surplus for the year		24,587
Other comprehensive income		-
Total comprehensive income for the year		<u>265,667</u>
<i>Balance as at 30 June 2024</i>		<u>265,667</u>
Balance at 1 July 2024		265,667
Net deficit for the year		(200,963)
Other comprehensive income		-
Total comprehensive income for the year		<u>(200,963)</u>
<i>Balance as at 30 June 2025</i>		<u>64,704</u>

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	30-Jun 2025 \$	30-Jun 2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants, donations, and others		278,964	205,087
Payments to suppliers and employees		(294,526)	(744,780)
Interest received		4,379	10,900
	13.2	<u>(11,183)</u>	<u>(528,793)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Disposals of property, plant and equipment		1,841	-
		<u>1,841</u>	<u>-</u>
NET (DECREASE)/ INCREASE IN CASH		<u>(9,342)</u>	<u>(528,793)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		337,313	866,106
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13.1	<u><u>327,971</u></u>	<u><u>337,313</u></u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**FOR THE YEAR ENDED 30 JUNE 2025****1. ACCOUNTING POLICIES****1.1 Basis of accounting**

The financial report is a special purpose financial report, which has been prepared to satisfy the accountability requirements of the *Australian Charities and Not-for-Profit Commission Act 2012*. The Directors have determined that the Company is not a reporting entity because there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

These financial statements are presented in Australian dollars (\$), and have been prepared in accordance with the disclosure requirements of paragraphs 189-192 and 197-203 of AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities, and the requirements of the following Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB):

- AASB 101: Presentation of the Financial Statements;
- AASB 107: Statement of Cash Flows;
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors;
- AASB 1048: Interpretation and Application of Standards.
- AASB 1054: Australian Additional Disclosures

No assessment has been made to identify if there are any material accounting policies applied and disclosed in these financial statements that do not comply with all the recognition and measurement requirements in Australian Accounting Standards. Further, no assessment has been made to identify whether or not the financial statements overall comply with all the recognition and measurement requirements in the Australian Accounting Standards.

These financial statements do not conform with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB).

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values. The Company is a not for profit, for the purposes of preparing these financial statements.

The following is a summary of the material accounting policies adopted by the Company in the preparation of this financial report. The accounting policies have been consistently applied, unless otherwise stated.

1.2 Material accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained from both externally and within the Company.

There are no estimates or judgements which have risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**FOR THE YEAR ENDED 30 JUNE 2025****1. ACCOUNTING POLICIES (continued)****1.3 Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

1.4 Revenue*Education revenue*

Education revenue comprises revenue earned from the sales of educational materials, ticket sales to educational events, or ticket sales to educational courses. Revenue is recognised when the sale occurs for education materials. For events, revenue is recognised when the event occurs.

Revenue for a single-module educational course is recognised upon enrolment, as students gain immediate access to the full module and all learner materials. During the 2024 and 2025 financial periods all education courses offered were single-module.

Donations and bequests

Donations and bequests are recognised as revenue when received.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied. Deferred revenue is included as other liabilities on the statement of financial position.

1.5 Property, plant and equipment

Property, plant and equipment are carried at cost less, where applicable, any accumulated depreciation.

All assets are depreciated over the useful lives of the assets to the Company commencing from the time the asset is held ready for use.

The following useful lives are used: 3 years for computer equipment and software.

The carrying amount of plant and equipment is reviewed annually by the Company to ensure it is not in excess of the remaining service potential of these assets.

1.6 Impairment

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**FOR THE YEAR ENDED 30 JUNE 2025****1. ACCOUNTING POLICIES (continued)****1.7 Income tax**

The Company is exempt from income tax pursuant to the Income Tax Assessment Act 1997.

1.8 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

1.9 Employee entitlements

Provision is made for the Company's liability for employee benefits arising from services rendered by employees through to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Employee entitlement expenses arising in respect of the following categories are charged against profits on a net basis in respective categories:

Wages and salaries, non-monetary benefits, annual leave, long service leave and other types of employee entitlements.

1.10 Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

1.11 Economic Dependency

The Company secured additional grant funding at the end of FY2025, providing support for the Company's operations for the short-to-medium term. The long-term financial sustainability of the Company is dependent on management securing alternative funding sources and additional funding. Refer to note 17.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
2. REVENUE		
Grants - Department of Social Services (Previously NDIA)	-	636,116
Education revenue	66,844	55,342
Donations	18,898	25,613
Research	3,045	4,291
<i>Total revenue</i>	<u>88,787</u>	<u>721,362</u>

There was no grant revenue in FY25 due to the loss of government funding, which ended in FY24. An advance payment of \$209,346 from the Department of Social Services for future grant funding (FY26–FY27) was received in June 2025 and recorded as deferred income under Note 12.

3. OTHER INCOME

Interest received	4,379	10,900
<i>Total other income</i>	<u>4,379</u>	<u>10,900</u>

4. OTHER EXPENSES

Advertising	650	-
Audit	4,250	2,880
Contractor expense	6,000	10,197
Consultancy	30,196	97,243
General expenses	4,662	11,606
Legal expenses	-	605
Office expenses	202	1,672
Subscriptions	8,325	10,927
Training expense	-	273
Travel	(728)	879
Venue hire	-	-
<i>Total other expenses</i>	<u>53,557</u>	<u>136,282</u>

5. AUDITORS' REMUNERATION

Remuneration of the auditor during the financial period for:

Audit Fees	<u>4,250</u>	<u>2,880</u>
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Apart from the annual audit, the auditor does not provide any other services to the Company.

6. CASH AND CASH EQUIVALENTS

Cash at bank	327,970	337,313
<i>Total cash and cash equivalents</i>	<u>327,970</u>	<u>337,313</u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
7. TRADE & OTHER RECEIVABLES		
Debtors	20,034	856
Net GST receivable	-	9
<i>Total trade & other receivables</i>	<u>20,034</u>	<u>865</u>

8. OTHER CURRENT ASSETS

Prepayments	5,880	5,534
<i>Total other current assets</i>	<u>5,880</u>	<u>5,534</u>

9. PROPERTY, PLANT & EQUIPMENT

Computer equipment	3,340	7,045
Less accumulated depreciation	(3,340)	(4,961)
<i>Total property, plant and equipment</i>	<u>-</u>	<u>2,084</u>

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial period:

	Computer equipment \$	Total \$	Total \$
Opening balance	2,084	2,084	4,181
Additions	-	-	-
Disposals	(1,841)	(1,841)	-
Depreciation & amortisation	(243)	(243)	(2,097)
<i>Closing balance</i>	<u>-</u>	<u>-</u>	<u>2,084</u>

10. TRADE & OTHER PAYABLES

Creditors	5,980	6,574
Employment payables	11,885	28,173
Net GST payable	23,986	-
Accruals and other payables	-	575
<i>Total trade & other payables</i>	<u>41,851</u>	<u>35,322</u>

11. PROVISIONS

Current liability		
Annual leave	30,970	38,521
Long service leave	7,013	6,285
<i>Total current liability</i>	<u>37,983</u>	<u>44,806</u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
12. OTHER LIABILITIES		
Deferred income - Department of Social Services	209,346	-
<i>Total other liabilities</i>	<u>209,346</u>	<u>-</u>

13. NOTES TO THE STATEMENT OF CASH FLOWS

13.1 Reconciliation of cash

Cash at the end of the financial period as shown in the statement of cash flows is represented by the following:

Cash and cash equivalents	327,970	337,313
	<u>327,970</u>	<u>337,313</u>

13.2 Reconciliation of net cash relating to operating activities to net surplus

Net (loss)/surplus	(200,963)	24,587
Non-cash flows in operating (loss)/surplus		
- Depreciation and amortisation	243	2,097
Change in assets and liabilities:		
(Increase) / Decrease in trade & other receivables	(19,169)	(865)
(Increase) / Decrease in Prepayments	(346)	(1,425)
Increase / (Decrease) in trade & other payables	6,529	(53,305)
Increase / (Decrease) in other current liabilities	209,346	(515,410)
Increase / (Decrease) in provisions	(6,823)	15,528
Net cash provided by operating activities	<u>(11,183)</u>	<u>(528,793)</u>

14. COMPANY DETAILS

The Company is a not-for-profit unlisted public Company Limited by Guarantee, a registered charity with the Australian Charities and Not-for-Profits Commission, incorporated and domiciled in Australia. Its registered office and principal place of business is 15a Ocean Ridge Tce, Port Macquarie NSW 2444.

15. MEMBERS GUARANTEE

If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company. The Company had 19 members at 30 June 2025.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**FOR THE YEAR ENDED 30 JUNE 2025****16. RELATED PARTIES TRANSACTIONS**

The Company's related parties are its key management personnel, their direct family members and associated businesses.

The key management of the Company consists of the Chief Executive Officer, the Founder (who served as Co-Chief Executive Officer for part of the 2024), and the Board Members. The Chief Executive Officer and Founder are paid salaries as per their employment contracts. A direct family member of a Board member was also employed during the 2024 financial year.

The Board Members act in an honorary capacity and receive no compensation for their services as Board Members other than reimbursement of expenses incurred in relation to their capacity as Board Members. Periodically Board Members provide operational services to the Company and these are paid at market rates. In the year ending 30 June 2025, nil (2024: nil) was paid to Board Members for operational services.

17. GOING CONCERN

The financial report has been prepared on a going concern basis as at 30 June 2025. During the year, the organisation operated without government grant funding and recorded a deficit of \$200,963, reducing reserves to \$64,730. In June 2025, the organisation secured advance funding of \$209,346 from the Department of Social Services for projects scheduled in FY26–FY27, which is recorded as deferred income. At year-end, the organisation held cash and term deposits of \$328,000, providing a positive liquidity position.

The Board has approved the FY26 budget on a break-even basis, supported by secured funding streams including the LEANS grant (\$150,000) and National Autism Strategy projects (\$270,000), supplemented by internally generated income. Management has prepared cash flow forecasts indicating sufficient resources to meet obligations for at least 12 months from the date of signing the financial statements. While long-term sustainability depends on securing further funding beyond FY26, the Board and management have no intention to liquidate the organisation. Accordingly, the going concern basis of preparation is considered appropriate.

DIRECTORS' DECLARATION

In the opinion of the Directors of Reframing Autism Ltd (the Company):

1. the Financial Statements and notes thereto comply with the *Australian Charities and Not-for-Profits Commission Act 2012 and the Australian Charities and Not-for-Profits Commission Regulations 2022*, including:
 - (a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its performance, for the financial year ended on that date; and
 - (b) complying with the Accounting Standards as described in note 1 to the financial statements.
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with Section 60.15(2) of the Australian Charities and Not-for-Profits Commission Regulations 2022 on behalf of the Board.



Sharon Fraser



Dania Zinurova

Dated this 26th day of November 2025



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INDEPENDENT AUDITOR'S REPORT FOR REFRAMING AUTISM LTD

Auditor's Opinion

We have audited the financial report, being a special purpose financial report, of Reframing Autism Ltd for the year ended 30 June 2025, comprising the statement of financial position, statement of changes in equity, statement of profit or loss and other comprehensive income and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the financial report of Reframing Autism Ltd has been prepared in accordance with the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

We draw attention to Note 17 of the financial statements, which describes the basis of preparation as a going concern. The Board has approved the FY26 budget on a break-even basis, supported by secured funding streams and internally generated income, and management has prepared cash flow forecasts indicating sufficient resources to meet obligations for at least 12 months from the date of signing the financial statements.

Our opinion is not modified in respect of this matter.



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Information Other than the Financial Report and Auditor's Report Thereon

The Board Members of the entity are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we will communicate the matter to the Board Members.

The Responsibility of the Board Members for the Financial Report

The Board Members of the entity are responsible for the preparation and fair presentation of the financial report, and have determined that the accounting policies used and described in Note 1 to the financial statements, which form part of the financial reports, are appropriate to meet the financial reporting requirements of the members and of the *Australian Charities and Not-for-profits Commission Act 2012*. The Board Members' responsibility also includes such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so. The Board Members are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



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Basis of Accounting and Restriction and Distribution of Use

Without modifying our opinion, we draw attention to the fact that the financial report is prepared to assist Reframing Autism Ltd to comply with the financial reporting provisions of the *Australian Charities and Not-for-profits Commission Act 2012*, as a result, the financial report may not be suitable for another purpose. Our report is intended solely for Reframing Autism Ltd and should not be distributed to or used by other parties other than Reframing Autism Ltd.

NOT FOR PROFIT ACCOUNTING SPECIALISTS

KESWICK SA 5035

A handwritten signature in dark ink, appearing to read 'Ian Mostert', is positioned above a horizontal dotted line.

Ian Mostert CPA
Registered Company Auditor No 539768

Dated: 02 December 2025



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