

REFRAMING AUTISM LTD

ABN 33 634 493 628

Financial Statements

For the Year Ended

30 June 2023

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The financial statements of Reframing Autism Ltd for the year ended 30 June 2023 were authorised for issue in accordance with a resolution of the Directors on 21 November 2023.

DIRECTORS' REPORT

The Directors of Reframing Autism Ltd ("Reframing Autism" or "the Company") present their Report together with the financial statements for the year ended 30 June 2023.

Responsible Entities Details

The following persons were Directors of Reframing Autism Ltd during or since the end of the financial year:

Maria Herminia Graterol

Chair

Maria is a Venezuelan women's civil rights activist. She has worked with Community Legal Centres Australia and the International Network to End Violence Against Women and Girls. She currently co-chairs International Women's Rights Action Watch Asia Pacific and serves on the board of Think+DO Tank Foundation.

Sharon Fraser

Director and Secretary

Sharon is an executive director, working as the Co-Chief Executive Officer for Reframing Autism. She is a senior finance leader, starting her career as an auditor and then working for a range of companies from startups to large corporates to non profits. She served as Treasurer for the Autism Community Network and was the Chief Financial Officer for Global Sisters before joining Reframing Autism.

Dr Melanie Heyworth

Director

Melanie founded Reframing Autism in 2017, and is currently its co-CEO. She is also an Autistic Autism researcher and PhD student. She is currently co-Deputy Chair of the Department of Health and Aged Services' Working Group for the roadmap to improve the health and mental health of Autistic individuals, and is contributing to the National Autism Strategy, the NDIS Independent Review, and the review of the National Guidelines for Best Practice in Early Childhood Intervention, as well as other advisory committees. Melanie was previously on the Board of Directors of ASAN AU/NZ (Autistic Self-Advocacy Network) and participated in the Autism CRC's Future Leaders program for emerging Autistic leaders and completed the Sylvia Rodger Academy Governance Program.

Tim Chan

Director

Tim is an autism advocate. He was diagnosed with Autism at 3 years old with significant delays across all developmental areas and is a nonspeaker. He has undertaken a range of interventions including speech therapy, and since age 9, learned to use assisted typing to communicate. His journey to advocacy has been supported and scaffolded by his social network. Some of the highlights of this journey include graduating from mainstream school and University (BA; BA Honours). Tim also gave a TED Talk when he was 18, presumably the first by a nonspeaking Autistic person. Tim is currently undertaking his PhD on the topic of neurodiversity in relation to individuals with additional communication needs.

Dr Justine Noble

Director

Justine is a consultant paediatrician with over 15 years of experience and who focuses on both general and developmental paediatrics. She graduated from the University of NSW and completed a Diploma of Paediatrics, before completing the Royal College of Physician Fellowships in both General Paediatrics and Community Child Health. She is currently devoting her time to clinical work and patient advocacy.

DIRECTORS' REPORT

Mikala Sedgwick

Director

Mikala is an Aboriginal (Gamilaraay) public health researcher with experience in Aboriginal and Torres Strait Islander health and wellbeing, disability and epidemiology. She is a co-author of 'We Look After Our Own Mob: Aboriginal and Torres Strait Islander experiences of Autism', the first research on experiences of families supporting Autistic loved ones within the Aboriginal and Torres Strait Islander context.

Leon Furze

Director

Leon is a PhD candidate, consultant, and author with over 15 years' experience in secondary and tertiary education. He also serves on the boards of Young Change Agents and the Victorian Association for the Teaching of English.

Dr Erin Bulluss

Director (retired 6 December 2022)

Gerard Atkinson

Director and Chair (retired 7 July 2023)

Board Structure

The Reframing Autism Constitution provides for a minimum of five (5) and not more than nine (9) Directors.

There are currently seven (7) Directors.

The Chairperson is elected by the Directors from amongst their numbers.

Each Director must retire at least once every 3 years. One third of all Directors must retire at each annual general meeting and these will be the directors who have been longest in office since last being elected.

The Directors may co-opt additional or replacement Directors by ordinary resolution.

Contributions on Winding up

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each. At 30 June 2023 there were 16 members.

Company Secretary

Sharon Fraser has served as Company Secretary since 30 November 2021. Melanie Heyworth served as Company Secretary from inception until 30 November 2021.

Committees

The Board may create a number of Board Committees to assist with its role in governing the organisation. The Board does not however delegate major decisions to Committees.

DIRECTORS' REPORT

All Committees operate under formal terms of reference which are updated as necessary. Committees are responsible for considering relevant issues and making recommendations to the Board within the scope of their respective terms of reference.

During the financial year ended 30 June 2022, the Board began the process of forming several committees. The Succession Committee, the Fundraising Committee, and the Stakeholder Engagement Committee were all formed and their terms of reference were approved. In December 2022, the board dissolved the Stakeholder Engagement Committee. In June 2023, the board dissolved the Fundraising Committee.

The members of the Succession Committee include Melanie Heyworth and Sharon Fraser.

Processes

Meetings are structured to encourage active participation by all Directors at all meetings.

Directors have access to information subject to maintaining its confidentiality.

The Board receives regular management reports from Company personnel.

External Auditor Independence

The Board monitors the independence of the external auditors.

Objectives

Reframing Autism aims to create a world in which the Autistic community is supported by families and allies to achieve genuine acceptance, inclusion, and active citizenship, and in which Autistic culture and identity are celebrated and nurtured. Reframing Autism is a Health Promotion Charity, and its activities are intended to improve the current bleak mental health profile of the Autistic community, caused by lifelong exposure to discrimination, stigmatisation and exclusion.

Reframing Autism is a company run by and for Autistic people, and for their families and allies. We combine capacity-building and leadership development with education, research, resource development, mentoring, and support to strengthen the Autistic community. We also promote a united community, bridging the divisive gap between the Autistic community (those identified or who self-identify as Autistic) and the 'Autism' community (the broader non-autistic community with a connection to Autism).

Through Reframing Autism, Autistic people, and non-autistic families and allies of the Autistic community, come together to understand Autism. We promote equity and acceptance. Our vision and goals align with the Australian National Disability Strategy 2010–2020 and the UN Convention on the Rights of Persons with Disabilities.

Reframing Autism builds hope in the Autistic community by fostering great expectations for a rewarding life grounded in the civil, political and social participation of Autistic people. Reframing Autism also builds hope in the families and allies of Autistic people, moving beyond the narrative of causes, cures and interventions and offering a way to embrace the Autistic community.

DIRECTORS' REPORT

Working within the neurodiversity movement, Reframing Autism provides both support and education. Through Reframing Autism, families and allies learn from Autistic people of all ages, to establish inclusion founded in reciprocal respect and a mutually supportive community. It encourages environments in which Autistic individuals can live authentically, and it builds the capacity of families, allies and Autistic people themselves to be leaders and change agents.

The Company's objectives are to pursue the following charitable purposes:

- To empower Autistic individuals to be leaders for their community.
- To support families and allies to meet the needs of Autistic people by embracing the principles of acceptance, respect, and neurodiversity.
- To provide the broader community, especially the families and allies of Autistic individuals, access to Autistic lived experiences and perspectives through education and information.
- To provide opportunities to include underrepresented and marginalised Autistic individuals in the company's governance, educational framework, and in participatory research.
- To bring a national focus to the nature, role and importance of parenting Autistic children with acceptance and respect, and to provide Autistic representation in appropriate policy making and funding bodies.
- To enhance the capability of families through training, workshops, and mentoring.
- To provide a national forum for communicating and sharing information, philosophies, and practices that are respectful of Autistic neurology.
- To provide accessible and informative resources for Autistic individuals, and their families and allies.
- To undertake evaluation and research, to ensure the company continues to produce quality outcomes and transferability.
- To establish a partnership ecosystem with relevant peak representative bodies nationally.

Reframing Autism's values are: Respect, Accept, Embrace, Empower.

Reframing Autism commenced operations on 18 July 2019.

Strategy for Achieving Objectives

Reframing Autism's vision is a world in which the Autistic community is supported by families and allies to achieve genuine acceptance, inclusion, and active citizenship, and in which Autistic culture and identity are celebrated and nurtured.

Our mission is to change the narrative to fit a strengths-based, neurodiversity view with the goal of improving Autistic mental wellbeing.

Reframing Autism's 5 year strategic plan focuses on changing damaging narratives about Autism. We will target various audiences (for example, diagnosticians, allied health professionals, educators, policy makers) to achieve those strategic objectives, although parents of Autistic individuals are our primary focus at the moment.

Principal Activities

Reframing Autism meets its vision and objectives through a robust educational and research framework, including:

DIRECTORS' REPORT

- workshops, professional development, symposia, conferences and courses
- webinars, podcasts and various free and accessible online resources
- research partnerships, and
- systemic advocacy.

Significant Changes

There were no significant changes in nature of these activities during the reporting period.

Performance Measures

Reframing Autism measures and reports on both financial and non-financial data to the Board.

These reports include financial performance as well as information on service delivery, social impact, human resource matters, strategic direction and governance.

Financial Results

The Company achieved a surplus of \$130,532 for the financial year ended 30 June 2023 (2022: \$53,379).

Meetings of Directors

During the financial year, 6 asynchronous board meetings were held. Attendance by each director was as follows:

Directors	Number of Meetings Eligible to Attend	Number of Meetings Attended	Appointment Date
Maria Graterol	6	4	November 2021
Sharon Fraser	6	6	July 2019
Dr Melanie Heyworth	6	6	July 2019
Tim Chan	6	5	September 2019
Dr Justine Noble **	4	4	February 2020
Mikala Sedgwick	6	4	March 2022
Leon Furze	5	3	September 2022
Dr Erin Bulluss	2	2	April 2020
Gerard Atkinson	6	6	December 2020

**On leave for part of the year.

Auditor's Independence Declaration

The auditor's independence declaration as required under *Subdivision 60-C Section 60-40* of the *Australian Charities and Not-for-Profit Commission Act 2012 (ACNC Act)* is set out on the following page.

This report is provided in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:



Dated this 21st day of November 2023

REFRAMING AUTISM LTD

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN
CHARITIES AND NOT-FOR PROFITS COMMISSION ACT 2012 TO THE BOARD MEMBERS OF
REFRAMING AUTISM LTD**

I declare that to the best of my knowledge and belief, in relation to the audit of Reframing Autism Ltd for the year ended 30 June 2023 there have been:

- i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

NOT FOR PROFIT ACCOUNTING SPECIALISTS

KESWICK SA 5035



Ian Mostert CPA
Registered Company Auditor No 539768

28 November 2023

Dated:

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2023

		2023	2022
	NOTE	\$	\$
Revenue	2	771,416	609,852
Other income	3	2,562	1,179
Amortisation & depreciation expense	9	(1,508)	(2,495)
Bank fees and charges		(335)	(318)
Employment expense		(434,978)	(389,884)
Insurance expense		(8,044)	(6,635)
Technology expense		(19,127)	(60,556)
Other expenses	4	(179,454)	(97,764)
NET SURPLUS FOR THE YEAR		130,532	53,379
Other comprehensive income for the year		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		130,532	53,379

REFRAMING AUTISM LTD
ABN 33 634 493 628

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

	NOTE	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash & cash equivalents	6	611,019	502,671
Trade & other receivables	7	-	709
Other current assets	8	259,196	6,079
<i>Total current assets</i>		<u>870,215</u>	<u>509,459</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	4,181	2,663
<i>Total non-current assets</i>		<u>4,181</u>	<u>2,663</u>
TOTAL ASSETS		<u>874,396</u>	<u>512,122</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade & other payables	10	88,628	12,376
Provisions	11	29,278	19,060
Other liabilities	12	515,410	370,138
<i>Total current liabilities</i>		<u>633,316</u>	<u>401,574</u>
TOTAL LIABILITIES		<u>633,316</u>	<u>401,574</u>
NET ASSETS		<u>241,080</u>	<u>110,548</u>
EQUITY			
Retained surpluses		241,080	110,548
<i>Total equity</i>		<u>241,080</u>	<u>110,548</u>

STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2023

	NOTE	RETAINED EARNINGS \$
Balance at 1 July 2021		57,169
Net surplus for the year		53,379
Other comprehensive income		-
Total comprehensive income for the year		110,548
<i>Balance as at 30 June 2022</i>		110,548
Balance at 1 July 2022		110,548
Net surplus for the year		130,532
Other comprehensive income		-
Total comprehensive income for the year		130,532
<i>Balance as at 30 June 2023</i>		241,080

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

		30-Jun 2023 \$	30-Jun 2022 \$
	NOTE		
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants, donations, and others		917,397	755,147
Payments to suppliers and employees		(553,498)	(616,379)
Interest received		2,562	1,179
	13.2	<u>366,461</u>	<u>139,947</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Disposals of property, plant and equipment		-	1,911
Aquisition of property, plant and equipment		(3,026)	(2,014)
		<u>(3,026)</u>	<u>(103)</u>
NET INCREASE IN CASH		<u>363,435</u>	<u>139,844</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		502,671	362,827
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13.1	<u><u>866,106</u></u>	<u><u>502,671</u></u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial report is a special purpose financial report, which has been prepared to satisfy the accountability requirements of the *Australian Charities and Not-for-Profit Commission Act 2012*. The Directors have determined that the Company is not a reporting entity because there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

These financial statements are presented in Australian dollars (\$), and have been prepared in accordance with the disclosure requirements of paragraphs 189-192 and 197-203 of AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities, and the requirements of the following Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB):

- AASB 101: Presentation of the Financial Statements;
- AASB 107: Statement of Cash Flows;
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors;
- AASB 1048: Interpretation and Application of Standards.
- AASB 1054: Australian Additional Disclosures

No assessment has been made to identify if there are any material accounting policies applied and disclosed in these financial statements that do not comply with all the recognition and measurement requirements in Australian Accounting Standards. Further, no assessment has been made to identify whether or not the financial statements overall comply with all the recognition and measurement requirements in the Australian Accounting Standards.

These financial statements do not conform with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB).

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values. The Company is a not for profit, for the purposes of preparing these financial statements.

The following is a summary of the significant accounting policies adopted by the Company in the preparation of this financial report. The accounting policies have been consistently applied, unless otherwise stated.

1.2 Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained from both externally and within the Company.

There are no estimates or judgements which have risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (continued)

1.3 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

1.4 Revenue

Education revenue

Education revenue comprises revenue earned from the sales of educational materials, ticket sales to educational events, or ticket sales to educational courses. Revenue is recognised when the sale occurs for education materials. For events, revenue is recognised when the event occurs.

Revenue for educational courses is recognised when the first module of the course is completed. The courses have 6 modules which are required to be completed to receive the certificate. Once the first module has been completed, it is no longer possible to request a refund of fees paid. Further, all course materials can be accessed in read only form once the first module is completed, and therefore even if a certificate has not been earned the course material has still been delivered. Learners have 12 months to complete the full coursework to receive the certificate.

Donations and bequests

Donations and bequests are recognised as revenue when received.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied. Deferred revenue is included as other liabilities on the statement of financial position.

1.5 Income tax

The Company is exempt from income tax pursuant to the Income Tax Assessment Act 1997.

1.6 Property, plant and equipment

Property, plant and equipment are carried at cost less, where applicable, any accumulated depreciation.

All assets are depreciated over the useful lives of the assets to the Company commencing from the time the asset is held ready for use.

The following useful lives are used:

Computer equipment and software	3 years
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The carrying amount of plant and equipment is reviewed annually by the Company to ensure it is not in excess of the remaining service potential of these assets.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (continued)

1.7 Impairment

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed.

1.8 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

1.9 Employee entitlements

Provision is made for the Company's liability for employee benefits arising from services rendered by employees through to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Employee entitlement expenses arising in respect of the following categories are charged against profits on a net basis in respective categories:

Wages and salaries, non-monetary benefits, annual leave, long service leave and other types of employee entitlements.

1.10 Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

1.11 Economic Dependency

The majority of the Company's revenue comes from one grant, which ends in June 2024.

The Company continues to explore alternative revenue streams, including other grants and events. Further at 30 June 2023, the company had significant cash and reserves to continue to operate.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
2. REVENUE		
Grants - Department of Social Services (Previously NDIA)	558,795	483,202
Education revenue	201,094	103,289
Sponsorship	-	12,500
Donations	11,527	10,861
<i>Total revenue</i>	<u>771,416</u>	<u>609,852</u>

Educational course revenue is recognised when the first module of a 6 module course is completed. At 30 June 2023, \$9,994 of revenue (2022: \$29,118) had been recognised relating to learners who had completed the first module but have not had a certificate issued - refer note 1.4.

3. OTHER INCOME

Interest received	2,562	1,179
<i>Total other income</i>	<u>2,562</u>	<u>1,179</u>

4. OTHER EXPENSES

Advertising	2,528	937
Audit	4,650	4,670
Contractor expense	5,450	1,040
Consultancy	87,913	48,271
General expenses	8,532	3,944
Office expenses	737	572
Resources and consumables	135	1,898
Subscriptions	7,157	5,159
Training expense	1,148	2,473
Travel	1,606	464
Venue hire	59,598	28,336
<i>Total other expenses</i>	<u>179,454</u>	<u>97,764</u>

5. AUDITORS' REMUNERATION

Remuneration of the auditor during the financial period for:		
Audit Fees	<u>4,650</u>	<u>4,670</u>

Apart from the annual audit, the auditor does not provide any other services to the Company.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
6. CASH AND CASH EQUIVALENTS		
Cash at bank	611,020	400,029
Term deposit - original maturity date < 3 months	-	102,642
<i>Total cash and cash equivalents</i>	<u>611,020</u>	<u>502,671</u>
7. TRADE & OTHER RECEIVABLES		
Debtors	-	430
Net GST receivable	-	279
<i>Total trade & other receivables</i>	<u>-</u>	<u>709</u>
8. OTHER CURRENT ASSETS		
Term deposit - original maturity date > 3 months	255,087	-
Prepayments	4,109	6,079
<i>Total other current assets</i>	<u>259,196</u>	<u>6,079</u>
9. PROPERTY, PLANT & EQUIPMENT		
Computer equipment	7,045	4,019
Less accumulated depreciation	(2,864)	(1,356)
<i>Total property, plant and equipment</i>	<u>4,181</u>	<u>2,663</u>

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial period:

	Computer equipment \$	Total \$	Total \$
Opening balance	2,663	2,663	5,055
Additions	3,026	3,026	2,014
Disposals	-	-	(1,911)
Depreciation & amortisation	(1,508)	(1,508)	(2,495)
<i>Closing balance</i>	<u>4,181</u>	<u>4,181</u>	<u>2,663</u>

10. TRADE & OTHER PAYABLES

Creditors	64,807	1,959
Employment payables	20,344	10,417
Accruals and other payables	3,477	-
<i>Total trade & other payables</i>	<u>88,628</u>	<u>12,376</u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
11. PROVISIONS		
Current liability		
Annual leave	29,278	19,060
<i>Total current liability</i>	29,278	19,060
12. OTHER LIABILITIES		
Deferred income - Department of Social Services (Previously NDIA)	515,410	370,138
<i>Total other liabilities</i>	515,410	370,138
13. NOTES TO THE STATEMENT OF CASH FLOWS		
13.1 Reconciliation of cash		
Cash at the end of the financial period as shown in the statement of cash flows is represented by the following:		
Cash and cash equivalents	611,019	502,671
Term Deposit - Original Maturity date > 3 months.	255,087	-
	866,106	502,671
13.2 Reconciliation of net cash relating to operating activities to net surplus		
Net surplus	130,532	53,379
Non-cash flows in operating surplus		
- Depreciation and amortisation	1,508	2,495
Change in assets and liabilities:		
(Increase) / Decrease in trade & other receivables	709	2,361
(Increase) / Decrease in Prepayments	1,970	8,613
Increase / (Decrease) in trade & other payables	76,252	3,982
Increase / (Decrease) in other current liabilities	145,272	66,398
Increase / (Decrease) in provisions	10,218	2,719
Net cash provided by operating activities	366,461	139,947

14. COMPANY DETAILS

The Company is a not-for-profit unlisted public Company Limited by Guarantee, a registered charity with the Australian Charities and Not-for-Profits Commission, incorporated and domiciled in Australia. Its registered office and principal place of business is 15a Ocean Ridge Tce, Port Macquarie NSW 2444.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

15. MEMBERS GUARANTEE

If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company. The Company had 16 members at 30 June 2023.

16. RELATED PARTIES TRANSACTIONS

The Company's related parties are its key management personnel, their direct family members and associated businesses.

The key management of the Company consists of the Co-Chief Executive Officers and the Board Members. The Co-Chief Executive Officers are paid salaries as per their employment contracts. A direct family member of a Board member was also employed during the financial year.

The Board Members act in an honorary capacity and receive no compensation for their services as Board Members other than reimbursement of expenses incurred in relation to their capacity as Board Members. Periodically Board Members provide operational services to the Company and these are paid at market rates. A total of \$640 was paid to Board Members for operational services.

DIRECTORS' DECLARATION

In the opinion of the Directors of Reframing Autism Ltd (the Company):

1. the Financial Statements and notes thereto comply with the *Australian Charities and Not-for-Profits Commission Act 2012 and the Australian Charities and Not-for-Profits Commission Regulations 2013*, including:
 - (a) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its performance, for the financial year ended on that date; and
 - (b) complying with the Accounting Standards as described in note 1 to the financial statements.
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with Section 60.15(2) of the Australian Charities and Not-for-Profits Commission Regulation 2013 on behalf of the Board.


_____

Dated this 21st day of November 2023



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INDEPENDENT AUDITOR'S REPORT FOR REFRAMING AUTISM LTD

Auditor's Opinion

We have audited the financial report, being a special purpose financial report, of Reframing Autism Ltd for the year ended 30 June 2023, comprising the statement of financial position, statement of changes in equity, statement of profit or loss and other comprehensive income and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the financial report of Reframing Autism Ltd has been prepared in accordance with the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Board Members of the entity are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we will communicate the matter to the Board Members.



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The Responsibility of the Board Members for the Financial Report

The Board Members of the entity are responsible for the preparation and fair presentation of the financial report, and have determined that the accounting policies used and described in Note 1 to the financial statements, which form part of the financial reports, are appropriate to meet the financial reporting requirements of the members and of the *Australian Charities and Not-for-profits Commission Act 2012*. The Board Members' responsibility also includes such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so. The Board Members are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Basis of Accounting and Restriction and Distribution of Use

Without modifying our opinion, we draw attention to the fact that the financial report is prepared to assist Reframing Autism Ltd to comply with the financial reporting provisions of the *Australian Charities and Not-for-profits Commission Act 2012*, as a result, the financial report may not be suitable for another purpose. Our report is intended solely for Reframing Autism Ltd and should not be distributed to or used by other parties other than Reframing Autism Ltd.

NOT FOR PROFIT ACCOUNTING SPECIALISTS

KESWICK SA 5035



Ian Mostert CPA

Registered Company Auditor No 539768

Dated: 28 November 2023